LIC INSURANCE PLAN DETAILS

33 LIC plans consolidated in one PDF

Plan details only - eligibility, terms, benefits, death and maturity/income information

Prepared: 27 August 2026

SAVINGS & ENDOWMENT

1. LIC's New Jeevan Anand

Plan No.	715
UIN	512N279V03
Status	Current
Plan Type	Participating, non-linked individual savings/endowment plan with whole-life cover after maturity
Entry age	18 to 50 years
Policy term	15 to 35 years
Premium paying term	Same as policy term
Minimum Basic Sum Assured	Rs. 2,00,000
Bonus	Eligible for Simple Reversionary Bonus and Final Additional Bonus, if declared
Loan	Available subject to policy conditions

Insurance Benefits

- Death protection during the policy term.
- On survival to maturity: Basic Sum Assured plus vested bonuses and Final Additional Bonus, if any.
- A key feature is continued life cover after maturity, subject to the policy terms.

Death Benefit / Protection

- Death benefit is based on the Sum Assured on Death definition in the policy, with vested bonuses and Final Additional Bonus, if any.
- The applicable death benefit is subject to the minimum percentage-of-premiums condition stated in LIC policy terms.

Other Important Details

- Optional riders may be available subject to eligibility and LIC rules.
- Participating bonuses are not guaranteed and depend on LIC declarations.

2. LIC's Jeevan Lakshya

Plan No.	733
UIN	512N297V03
Status	Current
Plan Type	Participating, non-linked individual savings plan
Entry age	18 to 50 years
Policy term	13 to 25 years
Premium paying term	Policy term minus 3 years
Minimum Basic Sum Assured	Rs. 2,00,000
Bonus	Simple Reversionary Bonus and Final Additional Bonus, if declared
Loan	Available subject to conditions

Insurance Benefits

- Provides a maturity benefit if the life assured survives the term.
- Designed to continue financial support to the family in the event of death during the policy term.

Death Benefit / Protection

- The plan includes a death benefit plus Annual Income Benefit structure as specified in the policy.
- Applicable vested bonuses/Final Additional Bonus may also be payable.

Other Important Details

- Exact annual income amounts and timing depend on the policy wording and chosen Basic Sum Assured.

3. LIC's Jeevan Labh

Plan No.	736
UIN	512N304V03
Status	Current
Plan Type	Participating, non-linked limited-premium endowment plan
Minimum entry age	8 years
Term / PPT combinations	16/10 years, 21/15 years, 25/16 years
Minimum Basic Sum Assured	Rs. 2,00,000
Premium	Limited premium
Bonus	Simple Reversionary Bonus and Final Additional Bonus, if declared
Loan	Available subject to conditions

Insurance Benefits

- Maturity benefit on survival to the end of policy term.
- Life insurance protection during the policy term.
- Limited premium-paying structure is the main product feature.

Death Benefit / Protection

- Death benefit is paid according to LICs Sum Assured on Death formula, plus vested bonuses and Final Additional Bonus, if any.

Other Important Details

- Optional riders may be available subject to LIC eligibility rules.

4. LIC's New Endowment Plan

Plan No.	714
UIN	512N277V03
Status	Current
Plan Type	Participating, non-linked individual savings/endowment plan
Entry age	8 to 50 years
Policy term	12 to 35 years
Minimum Basic Sum Assured	Rs. 2,00,000
Premium paying term	Same as selected term
Bonus	Simple Reversionary Bonus and Final Additional Bonus, if declared
Loan	Available subject to conditions

Insurance Benefits

- Lump-sum maturity benefit on survival to the end of term.
- Life cover during the policy term.

Death Benefit / Protection

- Death benefit is calculated under the policy Sum Assured on Death provisions and may include vested bonuses/Final Additional Bonus.

Other Important Details

- Bonuses are not guaranteed. Optional riders may be available.

5. LIC's Bima Lakshmi

Plan No.	881
UIN	512N389V01
Status	Current
Plan Type	Non-linked individual savings and protection plan designed for female lives
Entry age	18 to 50 years
Policy term	25 years
Premium paying term	7 to 15 years, depending on option
Minimum Basic Sum Assured	Rs. 2,00,000
Special rider	Female Critical Illness Benefit Rider may be available
Loan	Available subject to policy conditions

Insurance Benefits

- Offers survival/money-back benefit choices as defined under the selected option.
- Guaranteed Additions are provided as specified in the policy.
- Life insurance protection is included.

Death Benefit / Protection

- Death benefit is payable according to the selected option and policy terms, together with eligible additions.

Other Important Details

- Plan is specifically designed for female lives. Exact survival schedules vary by option.

6. LIC's Nav Jeevan Shree

Plan No.	912
UIN	512N387V02
Status	Current version
Plan Type	Non-participating, non-linked limited-premium endowment plan
Premium paying term	6 / 8 / 10 / 12 / 15 years
Policy term	Depends on selected premium-paying term
Bonus	No participating bonus
Guaranteed additions	Provided as specified in policy
Death options	Two death-benefit options
Loan	Available subject to conditions

Insurance Benefits

- Maturity benefit plus accrued Guaranteed Additions, subject to policy terms.
- Installment settlement options may be available for benefits.

Death Benefit / Protection

- Death benefit depends on the selected death-benefit option and includes eligible Guaranteed Additions.

Other Important Details

- LIC previously withdrew an earlier UIN/version; the current listed version is Plan 912, UIN 512N387V02.

7. LIC's New Jeevan Sathi

Plan No.	888 (Single Premium) / 889 (Limited Premium)
UIN	512N393V01 / 512N394V01
Status	Current
Plan Type	Non-linked joint-life savings and protection plans for married individuals and spouses
Variants	Plan 888: Single Premium; Plan 889: Limited Premium
Minimum Basic Sum Assured	Rs. 3,00,000
Lives covered	Policyholder and spouse
Guaranteed additions	Available as specified
Premium waiver feature	Future eligible base premiums may be waived after first death under applicable option/conditions
Maturity	Available

Insurance Benefits

- Covers two lives under one policy.
- On the first death, benefits are payable according to the selected option; the policy can continue for the surviving spouse.
- Maturity benefit and Guaranteed Additions are available as defined in the respective policy.

Death Benefit / Protection

- Death benefits differ between the first death and the subsequent death of the surviving spouse. Refer to the selected variant and option.

Other Important Details

- Two separate plan numbers apply: 888 for Single Premium and 889 for Limited Premium.

8. LIC's New Bima Jyoti

Plan No.	890
UIN	512N395V01
Status	Current - launched/current page updated Aug 2026
Plan Type	Non-participating, non-linked individual savings plan
Policy term	15 to 20 years
Premium paying term	Policy term minus 5 years
Minimum Basic Sum Assured	Rs. 1,25,000
Entry age	From 30 days; maximum subject to selected term/LIC rules
Guaranteed additions	Specified in current policy terms
Loan	Available subject to conditions

Insurance Benefits

- Maturity benefit and guaranteed additions as provided in the current policy.
- Death protection during the policy term.
- Optional riders/settlement options may be available.

Death Benefit / Protection

- Death benefit is payable according to the current New Bima Jyoti policy Sum Assured on Death provisions.

Other Important Details

- This is the current Plan 890. The older Bima Jyoti Plan 760 has been withdrawn for new business.

WHOLE LIFE

9. LIC's Jeevan Umang

Plan No.	745
UIN	512N312V03
Status	Current
Plan Type	Participating, non-linked whole-life savings plan
Minimum entry age	30 days
Maximum entry age	Varies by PPT; up to 55 years for 15-year PPT
Premium paying term	15 / 20 / 25 / 30 years
Policy term	100 minus age at entry
Minimum Basic Sum Assured	Rs. 2,00,000
Loan	Available

Insurance Benefits

- Annual Survival Benefit: 8% of Basic Sum Assured each year after completion of the premium-paying term, while eligible.
- Maturity at age 100: Basic Sum Assured plus vested bonuses and Final Additional Bonus, if any.

Death Benefit / Protection

- After commencement of risk, death benefit is based on the higher of the applicable premium multiple or Basic Sum Assured, plus vested bonuses/FAB, subject to the minimum premium-percentage condition.

Other Important Details

- Participating bonuses are not guaranteed.

10. LIC's Jeevan Utsav

Plan No.	771
UIN	512N363V02
Status	Current
Plan Type	Non-participating, non-linked whole-life savings plan
Premium paying term	5 to 16 years
Minimum Basic Sum Assured	Rs. 5,00,000
Annual income	10% of Basic Sum Assured, subject to start year
Guaranteed Addition	Rs. 40 per Rs. 1,000 Basic Sum Assured per eligible policy year during PPT
Income choices	Regular Income / Flexi Income
Maturity benefit	No conventional maturity benefit

Insurance Benefits

- Regular Income: 10% of Basic Sum Assured every year from the applicable start year.
- Flexi Income: eligible income may be deferred and accumulated at the rate specified by LIC; prior brochure terms referenced 5.5% p.a. compounded yearly.

Death Benefit / Protection

- Whole-life death protection is payable according to the selected death-benefit option and policy terms.

Other Important Details

- Income start year depends on the selected premium-paying term. This plan is designed around lifelong income rather than a normal maturity payout.

11. LIC's Jeevan Utsav Single Premium

Plan No.	883
UIN	512N392V01
Status	Current
Plan Type	Non-participating, non-linked single-premium whole-life savings plan
Premium	Single premium only
Guaranteed Addition period	7 to 17 years
Policy term	100 minus age at entry
Minimum Basic Sum Assured	Rs. 5,00,000
Annual income	10% of Basic Sum Assured
Income options	Regular Income / Flexi Income

Insurance Benefits

- Guaranteed Addition: Rs. 40 per Rs. 1,000 Basic Sum Assured for each eligible year of the selected Guaranteed Addition period.
- Regular income generally starts in the policy year immediately after the selected GA period (for example, 7-year GA period -> income from year 8).
- Maturity benefit is available at age 100 under the policy formula.

Death Benefit / Protection

- After commencement of risk, death benefit is the applicable Sum Assured on Death plus accrued Guaranteed Additions. Sum Assured on Death is defined in the policy using Basic Sum Assured and a multiple of the tabular single premium.

Other Important Details

- Flexi Income may be accumulated at the interest basis specified by LIC.

TERM ASSURANCE

12. LIC's Bima Kavach

Plan No.	887
UIN	512N360V01
Status	Current
Plan Type	Non-participating, non-linked pure risk term insurance plan
Entry age	18 to 65 years, subject to underwriting
Maximum cover age	Up to age 100, subject to option
Minimum Basic Sum Assured	Rs. 2 crore
Premium options	Single / Regular / Limited
Limited PPT	5 / 10 / 15 years
Cover options	Level Sum Assured / Increasing Sum Assured

Insurance Benefits

- Pure protection plan with no conventional maturity payout.
- High Sum Assured benefits and differentiated rates may apply.
- Life Stage Option may allow eligible cover increases after specified life events under qualifying policies.

Death Benefit / Protection

- Death benefit follows the selected Level or Increasing Sum Assured option and LIC policy formula. Instalment settlement may be available.

Other Important Details

- No maturity benefit under the pure protection structure.

13. LIC's New Jeevan Amar

Plan No.	955
UIN	512N350V02
Status	Current
Plan Type	Non-participating, non-linked individual pure risk term plan
Entry age	18 to 65 years
Maximum maturity age	80 years
Policy term	10 to 40 years
Minimum Basic Sum Assured	Rs. 25,00,000
Premium	Regular / Limited
Cover options	Level / Increasing Sum Assured

Insurance Benefits

- Increasing option: Basic Sum Assured is level for first 5 years, then can increase by 10% of BSA per year from year 6 until reaching 2x BSA in year 15, then remains level.
- No maturity benefit.

Death Benefit / Protection

- For regular/limited premium, the Sum Assured on Death is determined using LICs policy formula including the relevant premium multiple, absolute amount assured on death, and minimum 105% of total premiums paid condition.

Other Important Details

- Accident Benefit Rider may be available subject to eligibility.

14. LIC's Yuva Term

Plan No.	875
UIN	512N355V02
Status	Current
Plan Type	Non-participating, non-linked pure risk term plan
Entry age	18 to 45 years
Maximum maturity age	75 years
Minimum Basic Sum Assured	Rs. 50,00,000
Indicative standard maximum	Rs. 5 crore, higher subject to underwriting/reinsurance
Premium options	Single / Regular / Limited
Cover options	Level / Increasing Sum Assured

Insurance Benefits

- Pure protection; no maturity benefit.
- Special rates may be available for women and high Sum Assured.
- Death benefit may be payable in instalments if selected and allowed.

Death Benefit / Protection

- Death benefit is according to the selected cover option and the applicable single/regular/limited premium formula.

Other Important Details

- Primarily an intermediary/offline product.

15. LIC's Digi Credit Life

Plan No.	878
UIN	512N358V01
Status	Current
Plan Type	Online decreasing term assurance / loan protection plan
Entry age	18 to 45 years
Maximum maturity age	75 years
Policy term	5 to 30 years
Minimum Basic Sum Assured	Rs. 50,00,000
Indicative standard maximum	Rs. 5 crore, subject to underwriting
Premium	Single / Limited

Insurance Benefits

- Cover reduces according to a predetermined Risk Cover Schedule.
- Assumed interest-rate choices used to construct the schedule include rates specified by LIC (previous brochure: 6% to 12%).
- No maturity benefit.

Death Benefit / Protection

- Death benefit equals the applicable risk cover shown in the schedule on the date of death, subject to policy terms.

Other Important Details

- Online-only product. The scheduled cover may not exactly equal the actual outstanding loan balance.

16. LIC's Saral Jeevan Bima

Plan No.	859
UIN	512N341V01
Status	Current
Plan Type	Standard non-linked pure term insurance plan
Entry age	18 to 65 years
Maximum maturity age	70 years
Policy term	5 to 40 years
Basic Sum Assured	Rs. 5,00,000 to Rs. 25,00,000
Premium options	Single / Regular / Limited
Limited PPT	5 or 10 years

Insurance Benefits

- Simple pure protection structure.
- No maturity benefit.

Death Benefit / Protection

- For single premium, the death-benefit formula uses the higher of the applicable percentage of Single Premium or Basic Sum Assured; regular/limited premium uses the corresponding standardized formula.

Other Important Details

- Designed as a standardized term insurance product.

17. LIC's Yuva Credit Life

Plan No.	877
UIN	512N357V01
Status	Current
Plan Type	Decreasing pure term / loan protection plan through LIC intermediaries
Entry age	18 to 45 years
Maximum maturity age	75 years
Minimum Basic Sum Assured	Rs. 50,00,000
Indicative standard maximum	Rs. 5 crore, subject to underwriting
Cover	Decreasing as per risk cover schedule
Maturity benefit	None

Insurance Benefits

- Designed for loan liability protection.
- High Sum Assured rebates and special rates for women may apply.

Death Benefit / Protection

- Pays the applicable cover under the predetermined risk cover schedule on death, subject to policy terms.

Other Important Details

- Offline/intermediary counterpart to the digital loan-protection proposition.

18. LIC's Digi Term

Plan No.	876
UIN	512N356V02
Status	Current
Plan Type	Online non-linked pure term insurance plan
Entry age	18 to 45 years
Maximum maturity age	75 years
Minimum Basic Sum Assured	Rs. 50,00,000
Indicative standard maximum	Rs. 5 crore, subject to underwriting
Premium options	Single / Regular / Limited
Cover options	Level / Increasing Sum Assured

Insurance Benefits

- Online purchase.
- Special rates for women and differential rates for smokers/non-smokers.
- High Sum Assured rebate may apply.
- No maturity benefit.

Death Benefit / Protection

- Regular/limited premium death benefit follows the highest-of formula including premium multiple, 105% of total premiums paid and absolute amount assured on death; single premium follows the applicable single-premium formula.

Other Important Details

- Pure protection plan; investment/savings benefit is not included.

CHILD PLANS

19. LIC's Amritbaal

Plan No.	774
UIN	512N365V02
Status	Current
Plan Type	Non-participating, non-linked child savings plan
Entry age	30 days to 13 years
Maturity age	18 to 25 years
Limited-premium term	10 to 25 years
Single-premium term	5 to 25 years
Limited PPT	5 / 6 / 7 years
Minimum Basic Sum Assured	Rs. 2,00,000

Insurance Benefits

- Guaranteed Addition: Rs. 80 per Rs. 1,000 Basic Sum Assured for each eligible policy year.
- Maturity: Basic Sum Assured plus accrued Guaranteed Additions.
- Single Premium and Limited Premium choices are available.

Death Benefit / Protection

- Different death-cover options apply for Limited Premium and Single Premium variants; death benefit includes applicable Sum Assured on Death plus accrued Guaranteed Additions after commencement of risk.

Other Important Details

- Premium Waiver Benefit Rider may be available on eligible Limited Premium policies. Loan facility is available subject to conditions.

20. LIC's Jeevan Tarun

Plan No.	734
UIN	512N299V03
Status	Current
Plan Type	Participating, non-linked child savings plan
Entry age	30 days to 12 years
Maturity age	25 years
Policy term	25 minus age at entry
Premium paying term	20 minus age at entry
Minimum Basic Sum Assured	Rs. 2,00,000
Loan	Available

Insurance Benefits

- Four benefit patterns: Option 1 - no survival payout and 100% BSA at maturity; Option 2 - 5% BSA annually at ages 20-24 and 75% BSA at maturity; Option 3 - 10% annually and 50% maturity; Option 4 - 15% annually and 25% maturity.
- Applicable vested bonuses and Final Additional Bonus, if any, are added to maturity.

Death Benefit / Protection

- After commencement of risk, death benefit is based on the higher of the applicable annualised-premium multiple or 125% of BSA, subject to the 105%-of-premiums minimum, plus vested bonuses/FAB.

Other Important Details

- Special commencement-of-risk rules apply for very young children. Premium Waiver Benefit Rider may be available.

21. LIC's New Children's Money Back Plan

Plan No.	732
UIN	512N296V03
Status	Current
Plan Type	Participating, non-linked child money-back savings plan
Entry age	0 to 12 years
Maturity age	25 years
Policy term	25 minus age at entry
Minimum Basic Sum Assured	Rs. 2,00,000
Survival benefit	20% BSA at ages 18, 20 and 22
Maturity benefit	40% BSA plus bonuses

Insurance Benefits

- 20% of BSA at the policy anniversaries corresponding to ages 18, 20 and 22.
- At age 25, 40% of BSA plus vested bonuses and Final Additional Bonus, if any.

Death Benefit / Protection

- After commencement of risk, death benefit is based on the higher of Basic Sum Assured or the applicable annualised-premium multiple, plus vested bonuses/FAB, subject to policy minimums.

Other Important Details

- Premium Waiver Benefit Rider and loan facility may be available subject to conditions.

MONEY BACK

22. LIC's New Money Back Plan - 20 Years

Plan No.	720
UIN	512N280V03
Status	Current
Plan Type	Participating, non-linked money-back savings plan
Entry age	13 to 50 years
Policy term	20 years
Premium paying term	15 years
Minimum Basic Sum Assured	Rs. 2,00,000
Maximum maturity age	70 years
Loan	Available

Insurance Benefits

- Survival benefit: 20% of BSA at end of years 5, 10 and 15.
- Maturity at year 20: 40% of BSA plus vested bonuses and Final Additional Bonus, if any.

Death Benefit / Protection

- Death benefit is based on the higher of 125% BSA or the applicable annualised-premium multiple, plus vested bonuses/FAB, subject to the 105%-of-premiums minimum.

Other Important Details

- Participating bonuses are not guaranteed.

23. LIC's New Money Back Plan - 25 Years

Plan No.	721
UIN	512N278V03
Status	Current
Plan Type	Participating, non-linked money-back savings plan
Entry age	13 to 45 years
Policy term	25 years
Premium paying term	20 years
Minimum Basic Sum Assured	Rs. 2,00,000
Maximum maturity age	70 years
Loan	Available

Insurance Benefits

- Survival benefit: 15% of BSA at end of years 5, 10, 15 and 20.
- Maturity at year 25: 40% of BSA plus vested bonuses and Final Additional Bonus, if any.

Death Benefit / Protection

- Death benefit is based on the higher of 125% BSA or the applicable annualised-premium multiple, plus vested bonuses/FAB, subject to the 105%-of-premiums minimum.

Other Important Details

- Participating bonuses are not guaranteed.

24. LIC's Bima Ratna

WITHDRAWN FOR NEW BUSINESS - existing policy information only.	
Plan No.	764
UIN	512N345V02
Status	WITHDRAWN for new business
Plan Type	Non-participating, non-linked individual savings plan (existing-policy reference)
Policy term	15 / 20 / 25 years
Premium paying term	11 / 16 / 21 years
Minimum Basic Sum Assured	Rs. 5,00,000
Survival benefit	25% BSA twice near end of term
Maturity benefit	50% BSA plus accrued Guaranteed Additions
Status	Withdrawn during FY 2025-26

Insurance Benefits

- 15-year term: 25% BSA at years 13 and 14.
- 20-year term: 25% BSA at years 18 and 19.
- 25-year term: 25% BSA at years 23 and 24.
- Guaranteed Additions under the final version: Rs. 50 per Rs. 1,000 BSA in years 1-5; Rs. 55 in years 6-10; Rs. 60 in years 11-25, subject to policy status.

Death Benefit / Protection

- Death benefit under the final version was based on the higher of 125% BSA or the applicable annualised-premium multiple, plus accrued Guaranteed Additions, subject to policy conditions.

25. LIC's Bima Shree

Plan No.	748
UIN	512N316V03
Status	Current
Plan Type	Participating, non-linked savings/money-back plan designed for high-value cases
Entry age	Minimum 8 years; maximum depends on term
Policy terms	14 / 16 / 18 / 20 / 24 / 28 years
Premium paying term	Policy term minus 4 years
Minimum Basic Sum Assured	Rs. 10,00,000
Guaranteed Additions	Yes
Loan	Available

Insurance Benefits

- Survival benefits: 14y - 30% BSA at years 10 & 12; 16y - 35% at 12 & 14; 18y - 40% at 14 & 16; 20y - 45% at 16 & 18; 24y - 45% at 20 & 22; 28y - 45% at 24 & 26.
- Maturity BSA component: 40% (14y), 30% (16y), 20% (18y), 10% (20/24/28y), plus accrued Guaranteed Additions and Loyalty Addition, if any.
- Guaranteed Additions: Rs. 50 per Rs. 1,000 BSA for years 1-5 and Rs. 55 per Rs. 1,000 thereafter until end of PPT, subject to terms.

Death Benefit / Protection

- During first five years: Sum Assured on Death plus accrued Guaranteed Additions. Thereafter, Loyalty Addition may also apply, subject to policy conditions.

Other Important Details

- Designed for higher Sum Assured cases. Exact maximum entry age varies by selected term.

UNIT LINKED

26. LIC's Index Plus

Plan No.	873
UIN	512L354V01
Status	Current
Plan Type	Non-participating unit-linked regular-premium individual life insurance savings plan
Minimum entry age	90 days
Maximum entry age	Up to 60 years depending on option
Policy term	Generally 10/15 years minimum depending on premium; up to 25 years
Minimum yearly premium	Rs. 30,000
Minimum monthly premium	Rs. 2,500
Basic Sum Assured	7x or 10x Annualized Premium depending on age/option

Insurance Benefits

- Fund choices include Flexi Smart Growth Fund (NIFTY 50-oriented) and Flexi Growth Fund (NIFTY 100-oriented).
- Maturity benefit: Unit Fund Value.
- Specified Guaranteed Additions are credited at defined durations subject to policy conditions.
- Partial withdrawal is available after the five-year lock-in, subject to rules.

Death Benefit / Protection

- After commencement of risk, benefit is generally the highest of adjusted Basic Sum Assured, Unit Fund Value, or 105% of premiums received (with applicable partial-withdrawal adjustments), subject to policy terms.

Other Important Details

- Market risk is borne by the policyholder. Fund value is not guaranteed. Linked Accidental Death Benefit Rider may be available.

Market-linked plan: fund value can rise or fall. Market returns are not guaranteed.

27. LIC's Nivesh Plus

Plan No.	749
UIN	512L317V02
Status	Current
Plan Type	Non-participating unit-linked single-premium individual life savings plan
Premium	Single premium only
Minimum single premium	Rs. 1,25,000
Minimum entry age	90 days
Maximum entry age	Up to 70 years under Option 1; lower under Option 2
Policy term	10 to 25 years depending on option/age
Sum Assured options	1.25x or 10x Single Premium, subject to age/option

Insurance Benefits

- Four funds: Bond, Secured, Balanced and Growth.
- Guaranteed Additions as % of Single Premium: year 6 - 3%; year 10 - 4%; year 15 - 5%; year 20 - 6%; year 25 - 7%, subject to policy status.
- Maturity benefit: Unit Fund Value.
- Partial withdrawals allowed after five-year lock-in, subject to conditions.

Death Benefit / Protection

- After commencement of risk, benefit is the higher of adjusted Basic Sum Assured or Unit Fund Value, as defined in the policy.

Other Important Details

- Market-linked returns are not guaranteed.

Market-linked plan: fund value can rise or fall. Market returns are not guaranteed.

28. LIC's SIIP

Plan No.	752
UIN	512L334V02
Status	Current
Plan Type	Non-participating unit-linked regular-premium individual life savings plan
Entry age	30 days to 65 years
Policy term	10 to 25 years
Minimum yearly premium	Rs. 42,000
Minimum monthly premium	Rs. 3,500
Basic Sum Assured	10x Annualized Premium up to age 54; 7x for ages 55-65
Maturity	Unit Fund Value, plus eligible mortality-charge refund where applicable

Insurance Benefits

- Funds: Bond, Secured, Balanced and Growth.
- Guaranteed Additions: 5% of one annualized premium at year 6; 10% at year 10; 15% at year 15; 20% at year 20; 25% at year 25, subject to terms.
- Partial withdrawal after five-year lock-in; previous schedule referenced 20% (years 6-10), 25% (11-15), 30% (16-20), 35% (21-25), subject to fund-balance rules.

Death Benefit / Protection

- After commencement of risk, death benefit is generally the highest of adjusted Basic Sum Assured, Unit Fund Value and 105% of total premiums received (with applicable adjustments), subject to policy terms.

Other Important Details

- Market risk is borne by the policyholder. Linked Accidental Death Benefit Rider may be available.

Market-linked plan: fund value can rise or fall. Market returns are not guaranteed.

PENSION & ANNUITY

29. LIC's New Pension Plus

Plan No.	867
UIN	512L347V01
Status	Current listing / current brochure version available
Plan Type	Non-participating unit-linked individual pension plan
Entry age	25 to 75 years
Vesting age	35 to 85 years
Policy term	10 to 42 years
Premium options	Single / Regular
Minimum single premium	Rs. 1,00,000
Minimum yearly regular premium	Rs. 30,000

Insurance Benefits

- Four pension funds: Pension Bond, Pension Secured, Pension Balanced and Pension Growth.
- Guaranteed Additions apply at specified policy durations and vary between Regular and Single Premium modes.
- At vesting, Unit Fund Value forms the vesting proceeds and must be handled under applicable pension/annuity regulations.
- Partial withdrawal may be available after lock-in for permitted purposes, subject to pension rules.

Death Benefit / Protection

- On death before vesting, policy proceeds are payable to nominee/beneficiary with options governed by the policy and pension regulations, including possible annuitisation.

Other Important Details

- This is a market-linked pension product. Unit values can rise or fall. Refer to the latest CIS for exact vesting/commutation rules.

30. LIC's New Jeevan Shanti

Plan No.	758
UIN	512N338V08
Status	Current version
Plan Type	Non-participating, non-linked single-premium deferred annuity plan
Entry age	30 to 79 years
Deferment period	1 to 5 years
Minimum purchase price	Rs. 1,50,000
Premium	Single premium only
Life options	Single Life / Joint Life
Annuity modes	Monthly / Quarterly / Half-yearly / Yearly

Insurance Benefits

- Annuity begins after the selected deferment period.
- Single Life and eligible Joint Life deferred annuity options are available.
- No conventional maturity benefit.
- Loan may be available subject to conditions.

Death Benefit / Protection

- Death benefit is the higher of the formula based on Purchase Price plus accrued Additional Benefit on Death less annuity already payable, or 105% of Purchase Price, subject to exact policy wording. Nominee settlement options may include lump sum, annuitisation or instalments.

Other Important Details

- Current listed version is UIN 512N338V08; earlier versions have been withdrawn.

31. LIC's Smart Pension

Plan No.	879
UIN	512N386V01
Status	Current
Plan Type	Non-participating, non-linked single-premium immediate annuity plan
Minimum entry age	Generally 18 years; depends on option
Maximum entry age	Generally up to 85; up to 100 under specified option
Minimum purchase price	Rs. 1,00,000
Minimum annuity	Rs. 1,000 monthly / Rs. 3,000 quarterly / Rs. 6,000 half-yearly / Rs. 12,000 yearly
Premium	Single premium
Maturity	No conventional maturity benefit

Insurance Benefits

- Annuity options include life annuity; guaranteed 5/10/15/20 years and life thereafter; increasing annuity at 3% or 6% p.a.; return-of-purchase-price choices; and multiple joint-life variants.
- Liquidity option under specified options may allow lump-sum access after 5 years, up to 3 times and within the stated overall percentage limit.
- Loan is available under selected annuity options.
- Online purchase incentive may apply under LIC rates/conditions.

Death Benefit / Protection

- Death benefit varies by annuity option. Some options stop on death, while Return of Purchase Price variants return the applicable purchase price after death/last survivor.

Other Important Details

- Annuity rates depend on age, purchase price, option and annuity mode at the time of purchase.

32. LIC's Jeevan Akshay-VII

Plan No.	857
UIN	512N337V07
Status	Current version
Plan Type	Non-participating, non-linked single-premium immediate annuity plan
Minimum entry age	25 years
Maximum entry age	Generally 85 years; up to 100 under Option F
Minimum purchase price	Age 30+: generally Rs. 1,00,000 subject to minimum annuity; ages 25-29 higher minimum may apply
Premium	Single premium
Number of main annuity options	10
Minimum monthly annuity	Rs. 1,000

Insurance Benefits

- Options include life annuity; guaranteed 5/10/15/20 years then life; return of purchase price; 3% increasing annuity; and joint-life variants with 50%/100% continuation and return-of-purchase-price choices.
- No conventional maturity benefit.
- Loan is available under specified Return of Purchase Price options.

Death Benefit / Protection

- Depends entirely on the annuity option. For example, pure life annuity stops on death, while Return of Purchase Price options return purchase price after death or last survivor as applicable.

Other Important Details

- Current listed version is UIN 512N337V07; earlier UIN versions were withdrawn.

33. LIC's Saral Pension

Plan No.	862
UIN	512N342V05
Status	Current version
Plan Type	Non-participating, non-linked single-premium immediate annuity plan
Entry age	40 to 80 years
Premium	Single premium
Minimum annuity	Rs. 1,000 monthly / Rs. 3,000 quarterly / Rs. 6,000 half-yearly / Rs. 12,000 yearly
Options	2
Loan	Available after 6 months subject to conditions
Purchase	Online / offline

Insurance Benefits

- Option 1: Single Life annuity with return of 100% of Purchase Price after death.
- Option 2: Joint Life Last Survivor annuity for spouses with return of 100% of Purchase Price after death of the last survivor.
- Surrender may be allowed after six months in specified critical-illness circumstances, subject to policy terms.

Death Benefit / Protection

- Under both standardized options, 100% of Purchase Price is returned after the relevant death event, subject to policy conditions and deductions if any.

Other Important Details

- Current UIN is 512N342V05; an earlier version was withdrawn.